



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	30-10-2023	27-10-2023	Chng	%Chng
Spot	19140.9	19047.25	93.65	0.49%
Fut	19234.25	19131.35	102.9	0.54%
Open Int	11404550	10972450	432100	3.94%
Implication	LONG BUILDUP			
BankNifty	30-10-2023	27-10-2023	Chng	%Chng
Spot	43039.15	42782	257.15	0.60%
Fut	43350	43043.4	306.6	0.71%
Open Int	2517285	2381430	135855	5.70%
Implication	LONG BUILDUP			

Nifty Technical View : 31-10-2023

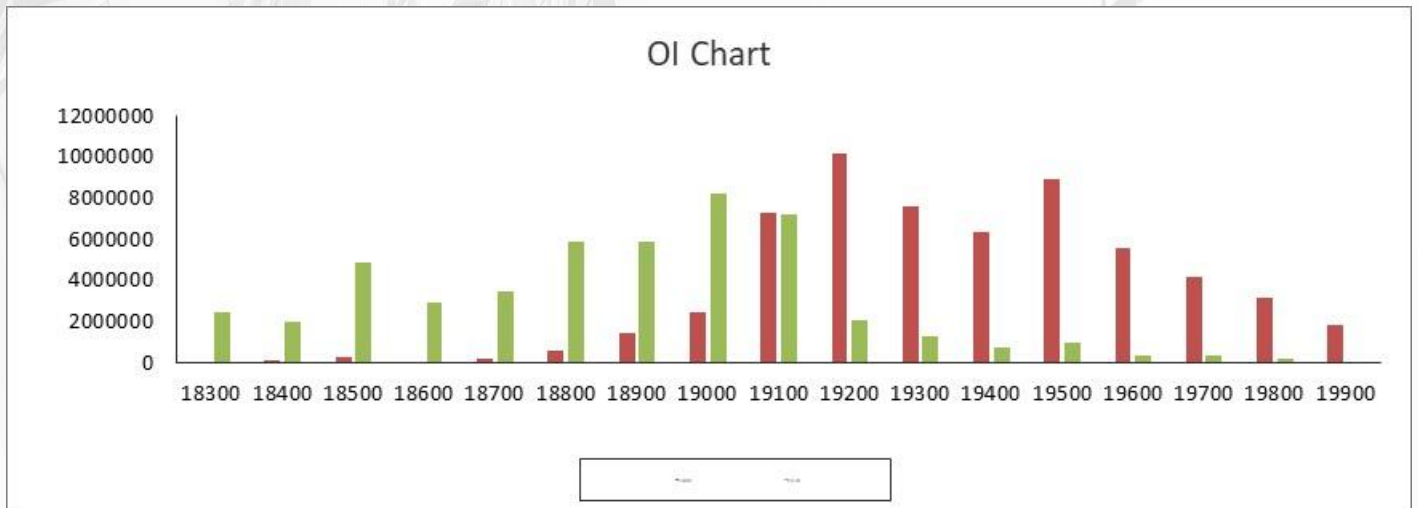
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19079.6	18946	19013	19123	19190	19301

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 19080 with a loss of 61 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 19050 level it would witness selling which would lead the index towards 19000-18900 levels. However if index crosses above 19250 level it would witness pullback rally which would take the index towards 19300-19350.

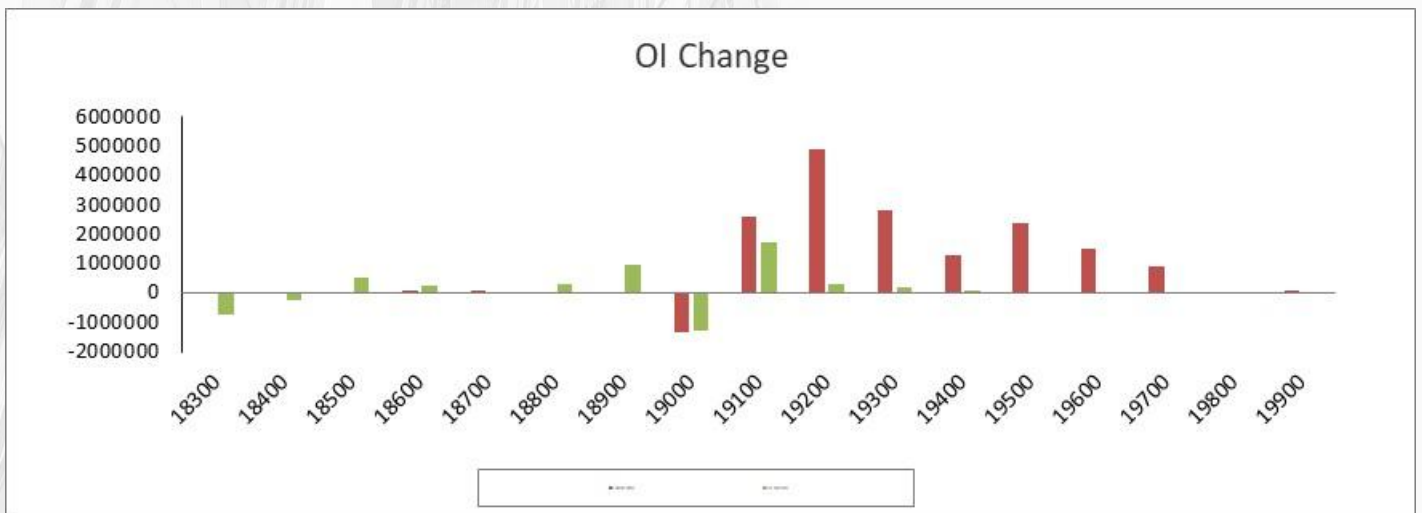


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 02-11-2023



Nifty Open Interest Change : Weekly Expiry 02-11-2023



- India Volatility Index (VIX) changed by 3.09% and settled at 11.85.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 1.01 (27/10/2023) for 2nd Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19200 with 101.98 lacs followed by 19500 with 88.99 Lacs and that for Put was at 19000 with 82.64 lacs followed by 19100 with 71.89 lacs.
- The highest OI Change for Call was at 19200 with 48.75 lacs Increased and that for Put was at 19100 with 17.39 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19200– 19000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 30 Nov 2023	2349	2.88	2339600	19.34	2298	2383
PERSISTENT 30 Nov 2023	6174.95	1.37	1546475	11.24	6101	6234
GNFC 30 Nov 2023	694.9	0.85	11558300	10.85	687	707
TITAN 30 Nov 2023	3209.95	2.37	5320500	10.11	3138	3250
COROMANDEL 30 Nov 2023	1036.95	0.18	1585500	9.74	1030	1050

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SIEMENS 30 Nov 2023	3352.65	-2.93	2408450	12.46	3271	3430
PETRONET 30 Nov 2023	200.45	-0.99	31896000	12.46	197	204
EICHERMOT 30 Nov 2023	3306.2	-1.88	3217725	11.88	3282	3353
LTIM 30 Nov 2023	5097.55	-1.56	1478100	9.79	5053	5166
TVSMOTOR 30 Nov 2023	1590.2	-0.91	7130550	9.53	1563	1634

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 30 Nov 2023	2422.45	1.84	897600	-5.05	2394	2441
CANBK 30 Nov 2023	385.65	0.12	47260800	-1.83	383	391
HDFCLIFE 30 Nov 2023	622	1.69	15119500	-1.41	612	627
RAMCOCEM 30 Nov 2023	995.5	0.59	2755700	-1.34	989	1001
CUB 30 Nov 2023	139.4	3.53	35620000	-1.15	136	141

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ATUL 30 Nov 2023	6270.7	-0.01	383625	-1.94	6242	6306
BALKRISIND 30 Nov 2023	2572.65	-0.62	1891200	-1.25	2552	2602
SBIN 30 Nov 2023	567.6	-0.02	87897000	-1.23	565	571
MRF 30 Nov 2023	109098.25	-0.41	40925	-1.23	108364	109980
INDIGO 30 Nov 2023	2470.85	-1.52	6218700	-1.2	2442	2515

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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